

**IN THE UNITED STATES PATENT AND TRADEMARK OFFICE**

Re: Application of: Andrew T. HECHT  
Serial No.: To Be Assigned  
International  
Appl. No.: PCT/US2004/020554  
Filed: June 25, 2004  
For: **METHOD FOR VALUING FORWARDS, FUTURES  
AND OPTIONS ON REAL ESTATE**

MAIL STOP: PCT  
Commissioner for Patents  
P.O. Box 1450  
Alexandria, VA 22313-1450

December 2, 2005

**LETTER RE: PRIORITY**

Sir:

Applicants hereby claims priority from U.S. Patent Application No. 10/689,833 filed October 20, 2003 and U.S. Provisional Application No. 60/483,540, filed June 28, 2003.

Respectfully Submitted,

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